



Project Example:

Total Project \$400,000	• Bank \$228,000 57%
	• <u>RDC 132,000 33%</u>
	• Total \$360,000 90%
	• Owner 40,000 10%
	• Job Creation ~ 7

Benefits:

- 90% Project Financing
- 10% Down Payment/Equity
- Fixed Rate up to 10 years
- No Payment Period (Up to 3-months if needed)
- Normal Risk for Bank
- Community Reinvestment Act (CRA) credit for bank

Standard equity of 20% might delay the project until \$80,000 or more could be raised.