



**Regional Development Corporation Board Meeting
Via Zoom
March 17, 2021 – 11:30 AM**

MINUTES

Present via Zoom: Jeffery Graham, Bobby Boykin, George Kosinski, Alfred Mae Drakeford, Amy Kinard, Jessica Benson, Jared Smith, Earl Wilson, Drake McCormick

Not Present: David Sanders, Jay Davis, Chuck Wilson, Roland Robinson

Staff Present: Christopher McKinney, Dennis Cyphers, Rachel Katorkas, Denise Stephens, Becky Minegar

1. Welcome and Call to Order

President Graham called the Santee-Lynches Regional Development Corporation Executive Committee meeting to order at 11:30 AM and welcomed everyone. A quorum was present.

2. Invocation and Pledge of Allegiance

President Graham provided the invocation, and all participated in the Pledge of Allegiance.

3. Adoption of Agenda

President Graham called for a motion to approve the agenda. A motion was made by Ms. Alfred Mae Drakeford and seconded by Ms. Amy Kinard. There being no discussion, President Graham called for the vote. All were in favor and the motion passed unanimously.

4. Approval of Previous Meeting Minutes – December 16, 2020

President Graham called for a motion to approve the minutes from December 16, 2020. A motion was made by Mr. George Kosinski and seconded by Ms. Alfred Mae Drakeford. There being no discussion, President Graham called for the vote. All were in favor and the motion passed unanimously.

5. Financial Report

Ms. Rachel Katorkas provided the Santee-Lynches Regional Development Corporation Financial Report. Ms. Katorkas stated in the board packet as Enclosure 2 was the Financial Report which runs through the end of January. Overall, we were at 49% of budgeted revenue and 5% of budgeted expenses. A breakdown by fund for the financial report is shown on page 2 and the balance sheet is on page 3.

6. RDC Bylaws

Mr. Christopher McKinney, Executive Director provided an overview of the recommend changes to the RDC Bylaws.

President Graham called for a motion to approve the revised Santee-Lynches Regional Development Corporation's Bylaws. Ms. Amy Kinard made a motion to approve the revised Santee-Lynches Regional Development Corporation's Bylaws and seconded by Mr. George Kosinski. There being no discussion, President Graham called for the vote. All were in favor and the motion passed unanimously.

7. Selection and Approval of Authorized Check Signers

Ms. Rachel Katorkas reported on changes to authorized check signers. She stated our current authorized signatories are Mr. McKinney, Mr. Jared Smith, Mr. Jeffrey Davis, Mr. Randy Brown, Mr. Allen Barnes, and Mr. David Sanders. Since Mr. Brown, Mr. Davis, and Mr. Barnes are no longer on the RDC board, we need to remove them from the authorized signers list and need volunteers to replace them. Mr. Graham then asked for volunteers in addition to himself, Mr. Drake McCormick and Mr. Earl Wilson volunteered.

President Graham called for a motion to approve the removal of previous RDC Board members, Mr. Randy Brown, Mr. Jeffrey Davis, and Mr. Allen Barnes from the signatory list and add additional signatories to the list with Mr. Jeffrey Graham, Mr. Drake McCormick, and Mr. Earl Wilson. A motion was made by Mr. Jared Smith and seconded by Ms. Amy Kinard. There being no discussion, President Graham called for the vote. All were in favor and the motion passed unanimously.

8. Update on NIP Camden and Sumter

Mr. Dennis Cyphers provided an update on the Camden and Sumter NIP properties. He stated 29 properties in the City of Camden that are waiting lien releases. He further stated 6 properties have been released and transferred back to the City of Camden. He continued; the City of Sumter has had 29 properties released from lien and 70 properties still under lien and is anticipated those liens will be off by June/July 2021.

Mr. McKinney added each entity (Camden and Sumter) were negotiated differently. Camden paid for additional expenses which would allow for a one for one transfer back to the City of Camden. The expenses for the City of Sumter's properties were absorbed by the RDC. In order to transfer these properties back to the City of Sumter, a price will be negotiated to ensure the RDC is back to being whole and to recoup some of the expenses that have incurred. Mr. McKinney stated the City of Sumter wants to make two purchases to keep costs down and it is anticipated to negotiate a fair price for all involved.

President Graham added throughout this project a lot of dilapidated homes were demolished and cleaning up the communities was substantial. He next added he hopes these properties can be put back into governmental purposes and/or back on the market. With all back taxes being paid the counties also benefited. President Graham stated this was an impactful program and possibly being able to do it again.

9. President's Comments

President Graham thanked everyone for attending.

Mr. McKinney added, the RDC Annual meeting will be held during the April 5, 2021 COG Board meeting.

10. Adjourn

There being no other business. President Graham adjourned the RDC meeting at 11:47 AM.

Respectfully Submitted,

Christopher McKinney
CEO/Executive Director